

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1054 - SB 1738

March 16, 2011

SUMMARY OF BILL: Deletes requirement that the Commissioner of Revenue shall disclose information to the Attorney General and Reporter relevant to the enforcement of the Tennessee Tobacco Manufacturers' Escrow Fund Act of 1999.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The Department of Revenue will provide information to the Attorney General and Reporter as necessary for the continued collection of Master Settlement Agreement (MSA) payments. As a result, deletion of the disclosure provision will not impact MSA payments.
- There will be no change in the number of tobacco distributors and no change in tobacco product sales as a result of this bill. Therefore, no change in tobacco tax collections.
- Any fiscal impact to the state from no longer requiring the Commissioner of Revenue to disclose certain information will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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